



UPDATE – Windstream extends bond maturities, reduces debt

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LITTLE ROCK, Ark., Aug. 01, 2018 (GLOBE NEWSWIRE) -- Windstream Holdings, Inc. (NASDAQ: WIN), a leading provider of advanced network communications and technology solutions, this week refinanced more than \$1.4 billion in bonds and extended maturities an average of two years. The company now has no significant bond maturities until 2023.

As part of the exchange offers for second lien notes completed July 31, Windstream reduced its total debt by more than \$227 million.

"I want to thank our bondholders for their ongoing support," said Bob Gunderman, chief financial officer at Windstream. "Their confidence in Windstream's ability to execute on our strategy to drive growth and create long-term value has enabled us to significantly strengthen our balance sheet over the past 12 months."

Through a series of capital market transactions over the past 12 months, Windstream has refinanced over \$3.4 billion of total debt extending maturities an average of two years.

About Windstream

Windstream Holdings, Inc. (NASDAQ: WIN), a FORTUNE 500 company, is a leading provider of advanced network communications and technology solutions. Windstream provides data networking, core transport, security, unified communications and managed services to mid-market, enterprise and wholesale customers across the U.S. The company also offers broadband, entertainment and security services for consumers and small and medium-sized businesses primarily in rural areas in 18 states. Services are delivered over multiple network platforms including a nationwide IP network, our proprietary cloud core architecture and on a local and long-haul fiber network spanning approximately 150,000 miles. Additional information is available at windstream.com or windstreamenterprise.com. Please visit our newsroom at news.windstream.com or follow us on Twitter at @Windstream or @WindstreamBiz.

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Source: Windstream Holdings, Inc.