Windstream Corporation has entered into various transactions over the last two years that may cause results reported under GAAP to be not necessarily indicative of future results. On July 17, 2006, Windstream Corporation was formed through the spin off of Alltel Corporation's ("Alltel") wireline telecommunications business to its shareholders, and the subsequent merger of that wireline business with Valor Communications Group, Inc. ("Valor"). On August 31, 2007, Windstream completed the acquisition of CT Communications, Inc. ("CTC"). Subsequently, on November 21, 2008, the Company completed the sale of the wireless business acquired from CTC. As a result of completing this transaction, we have no continuing involvement in the operations or cash flows of the wireless business. In addition, we have recognized a non-cash impairment charge of $6.5 million to reduce the carrying value of certain wireless spectrum licenses designated as held for sale, and not used in operations, to their fair market value. The fair market value of these holdings has been reduced to a nominal amount due to an impairment resulting from general market conditions and limited interest on this bandwidth of spectrum. On November 30, 2007, Windstream completed the split off of its directory publishing business to Welsh, Carson, Anderson, and Stowe ("WCAS"), a private equity investment firm and Windstream shareholder. As disclosed in the Windstream Form 8-K filed on February 4, 2009, the Company has presented in this earnings release unaudited pro forma results from current businesses, which include results from Valor and CTC for periods prior to their acquisitions and excludes (1) results from the directory publishing business, (2) the impact of discontinuing SFAS No. 71, "Accounting for the Effects of Certain Types of Regulation," (3) all merger and integration costs resulting from the transactions discussed above, and (4) $6.5 million non-cash impairment charge on assets held for sale.

Windstream's purpose for including the results of the acquired businesses and for excluding non-recurring items, and the results of the directory publishing is to improve the comparability of results of operations for all periods presented. Windstream's purpose for these adjustments is to focus on the true earnings capacity associated with providing telecommunication services. Management believes the items either included or excluded from pro forma results from current businesses are related to strategic activities or other events, specific to the time and opportunity available, and should be treated accordingly when evaluating the Company's operations. In the second quarter of 2007, the Company revised its presentation of historical pro forma results to include severance expenses, as these expenses had been excluded in prior quarters, but should not necessarily be viewed as non-recurring. Management believes that presenting current business measures assists investors by providing more meaningful comparisons of results from current and prior periods, and by providing information that is a better reflection of the core earnings capacity of the businesses. The Company uses pro forma results from current businesses, including pro forma revenues and sales and pro forma OIBDA from current businesses, as a key measure of the operational performance of its business segments. Windstream management, including the chief operating decision-maker, uses these measures consistently for all purposes including: internal reporting, the evaluation of business objectives, opportunities and performance, and the determination of management compensation.

Windstream claims the protection of the safe-harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Forward-looking statements, including statements regarding Windstream's financial guidance for 2009, are subject to uncertainties that could cause actual future events and results to differ materially from those expressed in the forward-looking statements. These forward-looking statements are based on estimates, projections, beliefs and assumptions that Windstream believes are reasonable but are not guarantees of future events and results. Actual future events and results of Windstream may differ materially from those expressed in these forward-looking statements as a result of a number of important factors. Factors that could cause actual results to differ materially from those contemplated above include, among others: further adverse changes in economic conditions in the markets served by Windstream; the extent, timing and overall effects of competition in the communications business; continued access line loss; the impact of new, emerging or competing technologies; the adoption of inter-carrier compensation and/or universal service reforms by the Federal Communications Commission or Congress that results in a significant loss of revenue to Windstream; the risks associated with the integration of acquired businesses or the ability to realize anticipated synergies, cost savings and growth opportunities; the availability and cost of financing in the corporate debt markets; the potential for adverse changes in the ratings given to Windstream's debt securities by nationally accredited ratings organizations; the effects of federal and state legislation, rules and regulations governing the communications industry; material changes in the communications industry generally that could adversely affect vendor relationships with equipment and network suppliers and customer relationships with wholesale customers; unexpected results of litigation; unexpected rulings by state public service commissions in proceedings regarding universal service funds, intercarrier compensation or other matters that could reduce revenues or increase expenses; the effects of work stoppages; the impact of equipment failure, natural disasters or terrorist acts; earnings on pension plan investments significantly below our expected long term rate of return for plan assets; and those additional factors under the caption "Risk Factors" in Windstream's Form 10-K for the year ended Dec. 31, 2007. In addition to these factors, actual future performance, outcomes and results may differ materially because of more general factors including, among others, general industry and market conditions and growth rates, economic conditions, and governmental and public policy changes. Windstream undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. The foregoing review of factors that could cause Windstream's actual results to differ materially from those contemplated in the forward-looking statements should be considered in connection with information regarding risks and uncertainties that may affect Windstream's future results included in Windstream's filings with the Securities and Exchange Commission at www.sec.gov.

WINDSTREAM CORPORATION
UNAUDITED PRO FORMA CONSOLIDATED RESULTS FROM CURRENT BUSINESSES (NON-GAAP) (A)
QUARTERLY SUPPLEMENTAL BUSINESS SEGMENT INFORMATION
for the quarterly periods in the years 2008, 2007 and 2006
(In millions)

	2008					2007					2006				
	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.
Wireline															
Revenues and sales:															
Service revenues	$ 3,040.9	$ 748.3	$ 755.2	$ 765.0	$ 772.4	$ 3,095.7	$ 765.8	$ 781.0	$ 783.6	$ 765.3	$ 3,061.6	$ 779.0	$ 762.6	$ 759.2	$ 760.8
Product sales	$ 70.0	16.0	19.6	18.9	15.5	63.6	15.6	17.6	16.3	14.1	50.0	14.4	12.6	12.0	11.0
Total revenues and sales	3,110.9	764.3	774.8	783.9	787.9	3,159.3	781.4	798.6	799.9	779.4	3,111.6	793.4	775.2	771.2	771.8
Costs and expenses:															
Cost of services	1,030.9	249.8	263.1	256.9	261.1	1,055.0	262.8	263.6	271.6	257.0	1,010.3	252.2	262.4	246.3	249.4
Cost of products sold	71.0	17.7	20.9	18.3	14.1	52.9	13.7	15.5	11.5	12.2	38.6	12.4	8.4	9.6	8.2
Selling, general, administrative and other	361.9	89.6	89.1	91.1	92.1	397.0	91.1	101.0	102.0	102.9	419.3	107.2	98.6	110.1	103.4
Restructuring charges	8.3	6.2	1.0	0.6	0.5	4.5	1.1	0.3	-	3.1	10.5	10.5	-	-	-
Total cash expenses	1,472.1	363.3	374.1	366.9	367.8	1,509.4	368.7	380.4	385.1	375.2	1,478.7	382.3	369.4	366.0	361.0
Wireline OIBDA (B)	1,638.8	401.0	400.7	417.0	420.1	1,649.9	412.7	418.2	414.8	404.2	1,632.9	411.1	405.8	405.2	410.8
Depreciation and amortization	492.2	123.9	123.7	123.1	121.5	529.4	121.3	138.1	136.3	133.7	551.1	132.1	138.9	138.6	141.5
Segment income	$ 1,146.6	$ 277.1	$ 277.0	$ 293.9	$ 298.6	$ 1,120.5	$ 291.4	$ 280.1	$ 278.5	$ 270.5	$ 1,081.8	$ 279.0	$ 266.9	$ 266.6	$ 269.3
Product Distribution															
Revenues and sales:															
Service Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Product sales	315.3	69.0	94.3	86.1	66.0	339.8	80.5	90.6	85.5	83.2	334.9	101.0	81.8	83.0	69.1
Total revenues and sales	315.3	69.0	94.3	86.1	66.0	339.8	80.5	90.6	85.5	83.2	334.9	101.0	81.8	83.0	69.1
Costs and expenses:															
Cost of services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of products sold	297.1	64.5	89.2	81.8	61.5	318.8	75.8	85.2	79.9	77.9	312.8	94.2	76.7	77.6	64.3
Selling, general, administrative and other	19.1	4.7	4.9	4.6	5.0	21.5	4.8	5.6	5.1	6.0	15.9	5.0	5.6	2.1	3.2
Restructuring charges	0.2	0.2	-	-	-	0.1	-	-	-	0.1	0.1	0.1	-	-	-
Total cash expenses	316.4	69.4	94.1	86.4	66.5	340.4	80.6	90.8	85.0	84.0	328.8	99.3	82.3	79.7	67.5
Other OIBDA (B)	(1.1)	(0.4)	0.2	(0.3)	(0.5)	(0.6)	(0.1)	(0.2)	0.5	(0.8)	6.1	1.7	(0.5)	3.3	1.6
Depreciation and amortization	0.4	0.1	0.1	0.1	0.2	0.8	0.2	0.3	0.2	0.1	1.4	0.6	-	0.4	0.4
Segment income	$ (1.5)	$ (0.5)	$ 0.1	$ (0.4)	$ (0.7)	$ (1.4)	$ (0.3)	$ (0.5)	$ 0.3	$ (0.9)	$ 4.7	$ 1.1	$ (0.5)	$ 2.9	$ 1.2
Intercompany eliminations:															
Revenues and sales															
Service revenues	$ (52.0)	$ (14.1)	$ (13.2)	$ (12.4)	$ (12.3)	$ (58.4)	$ (13.9)	$ (15.7)	$ (14.6)	$ (14.2)	$ (69.4)	$ (12.8)	$ (12.0)	$ (21.2)	$ (23.4)
Product sales	(202.7)	(41.6)	(61.8)	(57.7)	(41.6)	(221.8)	(55.0)	(61.9)	(52.5)	(52.4)	(199.4)	(65.8)	(46.9)	(49.5)	(37.2)
Total revenues and sales	(254.7)	(55.7)	(75.0)	(70.1)	(53.9)	(280.2)	(68.9)	(77.6)	(67.1)	(66.6)	(268.8)	(78.6)	(58.9)	(70.7)	(60.6)
Costs and expenses:															
Cost of services	(52.0)	(14.1)	(13.2)	(12.4)	(12.3)	(56.1)	(13.4)	(14.5)	(14.2)	(14.0)	(78.7)	(9.7)	(15.3)	(29.6)	(24.1)
Cost of products sold	(202.7)	(41.6)	(61.8)	(57.7)	(41.6)	(224.1)	(55.5)	(63.1)	(52.9)	(52.6)	(190.1)	(68.9)	(43.6)	(41.1)	(36.5)
Total cash expenses	(254.7)	(55.7)	(75.0)	(70.1)	(53.9)	(280.2)	(68.9)	(77.6)	(67.1)	(66.6)	(268.8)	(78.6)	(58.9)	(70.7)	(60.6)
OIBDA (B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating income	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Consolidated:															
Revenues and sales															
Service revenues	$ 2,988.8	$ 734.1	$ 741.9	$ 752.6	$ 760.2	$ 3,037.3	$ 751.9	$ 765.3	$ 769.0	$ 751.1	$ 2,992.2	$ 766.2	$ 750.6	$ 738.0	$ 737.4
Product sales	182.7	43.4	52.2	47.3	39.8	181.6	41.1	46.3	49.3	44.9	185.5	49.6	47.5	45.5	42.9
Total revenues and sales	3,171.5	777.5	794.1	799.9	800.0	3,218.9	793.0	811.6	818.3	796.0	3,177.7	815.8	798.1	783.5	780.3
Costs and expenses:															
Cost of services	978.8	235.7	249.8	244.5	248.8	998.9	249.4	249.1	257.4	243.0	931.6	242.5	247.1	216.7	225.3
Cost of products sold	165.5	40.6	48.4	42.5	34.0	147.6	34.0	37.6	38.5	37.5	161.3	37.7	41.5	46.1	36.0
Selling, general, administrative and other	381.0	94.3	94.0	95.6	97.1	418.5	95.9	106.6	107.1	108.9	435.2	112.2	104.2	112.2	106.6
Restructuring charges	8.5	6.4	1.0	0.6	0.5	4.6	1.1	0.3	-	3.2	10.6	10.6	-	-	-
Total cash expenses	1,533.8	377.0	393.2	383.2	380.4	1,569.6	380.4	393.6	403.0	392.6	1,538.7	403.0	392.8	375.0	367.9
OIBDA (B)	1,637.8	400.6	400.9	416.7	419.6	1,649.3	412.6	418.0	415.3	403.4	1,639.0	412.8	405.3	408.5	412.4
Depreciation and amortization	492.7	124.0	123.8	123.2	121.7	530.2	121.5	138.4	136.5	133.8	552.5	132.7	138.9	139.0	141.9
Operating income	$ 1,145.1	$ 276.6	$ 277.1	$ 293.5	$ 297.9	$ 1,119.1	$ 291.1	$ 279.6	$ 278.8	$ 269.6	$ 1,086.5	$ 280.1	$ 266.4	$ 269.5	$ 270.5

WINDSTREAM CORPORATION
UNAUDITED PRO FORMA CONSOLIDATED RESULTS FROM CURRENT BUSINESSES (NON-GAAP) (A)
QUARTERLY SUPPLEMENTAL BUSINESS SEGMENT INFORMATION
for the quarterly periods in the years 2008, 2007 and 2006
(In millions)

	2008					2007					2006				
	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.
Operating Income Margin: (C)															
Wireline	36.9%	36.3%	35.8%	37.5%	37.9%	35.5%	37.3%	35.1%	34.8%	34.7%	34.8%	35.2%	34.4%	34.6%	34.9%
Other	-0.5%	-0.7%	0.1%	-0.5%	-1.0%	-0.4%	-0.4%	-0.6%	0.4%	-1.1%	1.4%	1.1%	-0.6%	3.5%	1.7%
Consolidated	36.1%	35.6%	34.9%	36.7%	37.2%	34.8%	36.7%	34.5%	34.1%	33.9%	34.2%	34.3%	33.4%	34.4%	34.7%
OIBDA Margin (D)															
Wireline	52.7%	52.5%	51.7%	53.2%	53.3%	52.2%	52.8%	52.4%	51.9%	51.9%	52.5%	51.8%	52.3%	52.5%	53.2%
Other	-0.3%	-0.6%	0.2%	-0.3%	-0.7%	-0.2%	-0.1%	-0.2%	0.6%	-1.0%	1.8%	1.7%	-0.6%	4.0%	2.3%
Consolidated	51.6%	51.5%	50.5%	52.1%	52.5%	51.2%	52.0%	51.5%	50.8%	50.7%	51.6%	50.6%	50.8%	52.1%	52.9%
SUPPLEMENTAL REVENUE INFORMATION:															
Wireline:															
Revenues and sales:															
Voice	$ 1,203.5	$ 294.8	$ 297.8	$ 304.5	$ 306.4	$ 1,296.7	$ 313.4	$ 321.4	$ 329.6	$ 332.3	$ 1,372.7	$ 334.2	$ 339.6	$ 346.2	$ 352.7
Long distance	282.8	69.0	71.1	70.9	71.8	267.6	68.1	67.9	66.7	64.9	241.9	68.0	60.0	57.6	56.3
Data and special access	794.7	206.8	199.3	194.4	194.2	726.9	188.2	186.2	179.2	173.3	651.5	169.4	164.3	160.7	157.1
Switched access and USF	586.9	139.3	144.1	149.9	153.6	620.4	150.1	160.0	162.7	147.6	628.3	162.1	154.3	155.9	156.0
Miscellaneous	173.0	38.4	42.9	45.3	46.4	184.1	46.0	45.5	45.4	47.2	167.2	45.3	44.4	38.8	38.7
Product sales	70.0	16.0	19.6	18.9	15.5	63.6	15.6	17.6	16.3	14.1	50.0	14.4	12.6	12.0	11.0
Total revenues and sales	$ 3,110.9	$ 764.3	$ 774.8	$ 783.9	$ 787.9	$ 3,159.3	$ 781.4	$ 798.6	$ 799.9	$ 779.4	$ 3,111.6	$ 793.4	$ 775.2	$ 771.2	$ 771.8

(A) Pro forma results from current businesses adjusts results of operations under Generally Accepted Accounting Principles ("GAAP") for the effects of the Company's split off of its directory publishing business, the acquisition of CT Communications, Inc. ("CTC"), and excludes all merger and integration costs related to strategic transactions, discontinuance of SFAS No. 71, and non-cash impairment charge on assets held for sale.
(B) OIBDA is segment income before depreciation and amortization.
(C) Operating income margin is calculated by dividing segment income by the corresponding amount of segment revenues and sales before intercompany eliminations.
(D) OIBDA margin is calculated by dividing segment income before depreciation and amortization by the corresponding amount of segment revenues and sales before intercompany eliminations.

WINDSTREAM CORPORATION
UNAUDITED PRO FORMA CONSOLIDATED FINANCIAL INFORMATION (A)
QUARTERLY SUPPLEMENTAL BUSINESS SEGMENT INFORMATION FROM CURRENT BUSINESSES (NON-GAAP)
for the quarterly periods in the years 2008, 2007 and 2006
(Dollars in millions, except per customer amounts)

	2008					2007					2006				
	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.
Wireline:															
Access lines (B)	3,037.8	3,037.8	3,086.2	3,124.2	3,161.2	3,203.2	3,203.2	3,241.4	3,287.6	3,325.3	3,357.5	3,357.5	3,403.0	3,441.2	3,477.3
YOY change in access lines	-5.2%	-5.2%	-4.8%	-5.0%	-4.9%	-4.6%	-4.6%	-4.7%	-4.5%	-4.4%	-4.2%	-4.2%	-3.9%	-3.7%	-3.4%
Net access line losses	(165.4)	(48.5)	(37.9)	(37.1)	(41.9)	(154.3)	(38.2)	(46.2)	(37.7)	(32.2)	(148.4)	(45.5)	(38.2)	(36.1)	(28.6)
Average access lines (B)	3,122.7	3,061.3	3,105.8	3,140.7	3,182.5	3,281.9	3,221.5	3,261.8	3,307.3	3,339.2	3,437.1	3,379.4	3,421.8	3,460.4	3,489.4
High-speed Internet customers	978.8	978.8	962.7	934.3	911.0	871.4	871.4	830.2	782.1	744.1	682.6	682.6	628.5	571.5	524.8
Net high-speed Internet additions	107.4	16.2	28.3	23.3	39.6	188.8	41.2	48.1	38.0	61.5	212.0	54.1	57.0	46.7	54.2
YOY change in high-speed Internet customers	12.3%	12.3%	16.0%	19.5%	22.4%	27.7%	27.7%	32.1%	36.9%	41.8%	45.0%	45.0%	47.6%	51.9%	58.9%
Average revenue per customer per month (C)	$83.02	$83.22	$83.16	$83.20	$82.52	$80.22	$80.85	$81.61	$80.62	$77.80	$75.44	$78.26	$75.52	$74.29	$73.73
Digital satellite television customers	274.2	274.2	251.7	231.1	210.4	195.6	195.6	177.5	150.2	122.3	87.7	87.7	61.5	42.8	29.1
Long distance customers (B)	2,006.7	2,006.7	2,039.0	2,049.7	2,069.3	2,066.6	2,066.6	2,065.5	2,062.1	2,068.6	2,077.5	2,077.5	2,092.9	2,087.5	2,072.3
Consolidated:															
Capital expenditures	$317.3	$97.8	$86.2	$77.5	$55.8	$388.2	$97.4	$95.4	$105.2	$90.2	$441.3	$147.1	$101.1	$112.4	$80.7
Pension expense (non-cash)	$(0.9)	$(0.3)	$(0.2)	$(0.2)	$(0.2)	$15.2	$3.8	$3.8	$3.8	$3.8	$25.8	$6.1	$5.9	$6.9	$6.9

Reconciliation of Operating Income under GAAP to OIBDA from Current Businesses:

	2008					2007					2006				
	Total	4th Qtrs.	3rd Qtr.	2nd Qtr.	1st Qtr.	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.
Operating income from continuing operations under GAAP	$ 1,132.4	$ 276.6	$ 270.6	$ 288.9	$ 296.3	$ 1,149.9	$ 299.3	$ 288.2	$ 292.8	$ 269.6	$ 898.9	$ 285.7	$ 254.0	$ 185.3	$ 173.9
Pro forma adjustments															
Wireline operating income adjustment for split off of directory publishing	-	-	-	-	-	(42.0)	(10.3)	(10.7)	(14.1)	(6.9)	(53.9)	(20.6)	(12.2)	(14.1)	(7.0)
Other operating income adjustment for split off of directory publishing	-	-	-	-	-	(5.4)	(0.5)	(2.2)	(4.7)	2.0	(10.6)	(6.3)	(0.5)	(4.9)	1.1
Valor operating income prior to merger	-	-	-	-	-	-	-	-	-	-	80.9	-	(6.9)	43.5	44.3
CTC operating income prior to acquisition	-	-	-	-	-	11.5	-	2.8	3.4	5.3	19.0	7.4	5.1	3.0	3.5
Valor merger and ingration costs prior to merger	-	-	-	-	-	-	-	-	-	-	15.6	-	15.6	-	-
CTC merger and integration costs prior to acquisition	-	-	-	-	-	2.2	-	0.4	1.8	-	-	-	-	-	-
Valor customer list amortization prior to merger	-	-	-	-	-	-	-	-	-	-	(24.1)	-	(2.1)	(11.0)	(11.0)
CTC customer list amortization prior to acquisition	-	-	-	-	-	(5.3)	-	(1.3)	(2.0)	(2.0)	(8.0)	(2.0)	(2.0)	(2.0)	(2.0)
Royalty expense to Alltel	-	-	-	-	-	-	-	-	-	-	129.5	-	-	62.4	67.1
Merger and integration costs	6.2	-	-	4.6	1.6	8.2	2.6	2.4	1.6	1.6	38.8	15.9	15.4	5.0	2.5
Impairment loss on assets held for sale	6.5		6.5	-	-	-	-	-	-	-	-	-	-	-	-
Discontinuance of SFAS No. 71	-	-	-	-	-	-	-	-	-	-	0.4	-	-	2.3	(1.9)
Adjusted operating income	1,145.1	276.6	277.1	293.5	297.9	1,119.1	291.1	279.6	278.8	269.6	1,086.5	280.1	266.4	269.5	270.5
Depreciation and amortization expense	492.7	124.0	123.8	123.2	121.7	530.2	121.5	138.4	136.5	133.8	552.5	132.7	138.9	139.0	141.9
Pro forma OIBDA from current businesses (D)	$ 1,637.8	$ 400.6	$ 400.9	$ 416.7	$ 419.6	$ 1,649.3	$ 412.6	$ 418.0	$ 415.3	$ 403.4	$ 1,639.0	$ 412.8	$ 405.3	$ 408.5	$ 412.4

(A) Pro forma results from current businesses adjusts results of operations under GAAP for the effects of the Company's split off of its directory publishing business, the acquisition of CTC, and excludes all merger and integration costs related to strategic transactions, discontinuance of SFAS No. 71, and non-cash impairment charge on assets held for sale.
(B) As part of the integration of CTC, the Company reviewed its access line and long distance customer counting methodology. As a result of this review, the Company revised its methodology and access lines and long distance customers reported in historical periods have been revised to conform to the revised approach. This change resulted in a reduction of Windstream's reported access lines of approximately 25,000 access lines and 34,000 long distance customers.
(C) Average revenue per customer per month is calculated by dividing total wireline revenues by average customers for the period.
(D) OIBDA is operating income before depreciation and amortization.